

# HOUSE . . . . . No. 3610

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## The Commonwealth of Massachusetts

PRESENTED BY:

**Charles A. Murphy, James Dwyer**

*To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:*

The undersigned legislators and/or citizens respectfully petition for the passage of the accompanying bill:

An Act directing the disposition of capital gains tax revenue.

PETITION OF:

NAME:	DISTRICT/ADDRESS:
James Dwyer	30th Middlesex
Charles A. Murphy	21st Middlesex
Alice K. Wolf	25th Middlesex
Mary E. Grant	6th Essex
Alice Hanlon Peisch	14th Norfolk

# The Commonwealth of Massachusetts

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In the Year Two Thousand and Nine

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## AN ACT DIRECTING THE DISPOSITION OF CAPITAL GAINS TAX REVENUE.

*Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:*

- 1           Section 1. Section 5C of chapter 29 of the General Laws, as appearing in the 2006
- 2   Official Edition, is hereby amended by inserting, after subsection (a), the following subsection:-
- 3   (a ½) after the disposition of revenue in subsection (a), all remaining revenues received from
- 4   capital gains, as that term is defined in section 1 of chapter 62, shall be transferred to the General
- 5   Fund and the Stabilization Fund in equal shares.